

Submitted by: Assemblymember Wohlforth

Prepared by: Assembly Office

For reading: July 21, 1998

ANCHORAGE, ALASKA

AO NO. 98- 136

**AN ORDINANCE OF THE ANCHORAGE MUNICIPAL ASSEMBLY DESIGNATING
CERTAIN REAL PROPERTY AS DETERIORATED PROPERTY**

WHEREAS, AMC 12.35.010 provides for an exemption from and deferral of property taxes for real property located in a deteriorating or deteriorated area whose boundaries have been determined by the municipality; and

WHEREAS, the Anchorage Assembly has determined that certain property within the municipality suffers from urban blight and should be designated as deteriorated property in order to encourage community redevelopment by private enterprise.

NOW, THEREFORE, the Anchorage Assembly ordains:

Section 1: That the following property is hereby designated as deteriorated property:

All property located between Cordova and Eagle Streets and 3rd and 4th Avenues.

Section 2: That this ordinance shall become effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this _____ day of _____, 1998.

Chair

ATTEST:

Municipal Clerk